

Message Text

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INFO OCT-01 NEA-09 ISO-00 EB-07 SSO-00 /017 R

DRAFTED BY COM/BIC/OECD/MEDP/SHAIMES/CF

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O 212138Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY KABUL IMMEDIATE

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E.O. 11652: N/A

TAGS: BEXP, AF

SUBJECT: IECO PARTICIPATION IN INDUSTRIAL DEVELOP-

--- MENT COMPANY

REF: KABUL 2346

1. IN VIEW OF URGENCY OF REFTEL INTERIM RESPONSE
CABLED APRIL 18 SHOULD BE CLARIFIED AS FOLLOWS PER
PHONE CONVERSATION MEPD/SARKARIA WOULD APPRECIATE
EMBASSY PASSING MESSAGE TO TOUFIQI AND RUFF.
BEGIN TEXT

2.IECO CABLE OF APRIL 18 WAS SENT BEFORE FULL TEXT
OF YOUR LETTER OF APRIL 13 WAS RECEIVED. THE FOLLOW-
ING IS SENT TO SUPPLEMENT THE 1ST CABLE.

3. WE RESPECTFULLY CLARIFY THAT IECO CONSTITUTION
DOES NOT PERMIT IT TO PARTICIPATE IN EQUITY OR
PART OWNERSHIP IN OTHER CORPORATIONS. HOWEVER, IECO
CAN ENTER INTO A CONTRACTUAL RELATIONSHIP WITH THE
AFGHANISTAN INDUSTRIAL DEVELOPMENT CORP. TO FURNISH
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MANAGERIAL AND SPECIALIZED TECHNICAL SERVICES.

4. AS MANAGERS, IECO WILL ASSIST IN THE ORGANIZATION AND STAFFING OF THE IDC AND WILL SUPERVISE PLANNING,

DESIGN, CONSTRUCTION, CONTRACT MANAGEMENT AND OPERATION OF IDC ENTERPRISES.

5. IECO, AS MANAGER, WILL ASSUME RESPONSIBILITY FOR PREPARING MASTER PLANS FOR RESOURCES AND INDUSTRIAL DEVELOPMENT OF AFGHANISTAN.

6. ALL FINANCING FOR IDC PROJECTS AND ITS OPERATIONS WILL BE PROVIDED BY GOA. ALL REVENUES FROM IDC OPERATIONS WILL GO TO GOA.

7. IECO, FOR ITS SERVICES, SHALL BE REIMBURSED FOR ITS COSTS INCLUDING OVERHEAD AND A FEE COMPUTED AS A PERCENTAGE OF ITS COSTS. IECO IS PREPARED TO LINK ITS FEE TO THE EVALUATION OF ITS PERFORMANCE BY THE CLIENT ON SPECIFIC PROJECTS OR ASSIGNMENTS. THIS FORMULA WILL BE IN LIEU OF SHARING IN IDC PROFITS.

8. WE ESTIMATE THE FOLLOWING SCHEDULE AT THIS TIME:

--- 7.1 DRAFT STATUTES, ORGANIZATION, AND
--- KEY MANPOWER ESTIMATES: APRIL 20-
--- MAY 20.

--- 7.2 CONTRACT BETWEEN IECO AND GOA:
--- MAY 20-MAY 30.

--- 7.3 IECO MANAGEMENT TEAM OF 5 COMMENCES
--- OPERATION IN KABUL DURING JUNE-JULY
--- 1975. THE MANAGEMENT TEAM WILL BE
--- EXPANDED SYSTEMATICALLY.

--- 7.4 FIRST INVENTORY OF MINERAL RESOURCES
--- COMPLETED JULY, 1976.

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--- 7.5 FIRST DRAFT OF INDUSTRIAL DEVELOPMENT
--- MASTERPLAN COMPLETED AUGUST 1976.

9. MR. JACK HARRIS WILL ARRIVE IN KABUL I ON
APRIL 28. WE REQUEST YOU ASSIGN AFGHAN STAFF AND
OFFICE FACILITIES TO ASSIST HIM WITH HIS WORK.

--- (SIGNED) G.S. SARKARIA

--- V.P. IECO
END TEXT.
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TAGS: BEXP, AF
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